

Re-Evaluating the Issue of Tax Havens

States that offer lower corporation tax rates to firms that are beneficial to their national economy are often referred to as 'tax havens'. Companies are incentivised to locate some of their enterprise in these locations because of these favourable conditions. Often, large multinational corporations establish manufacturing operations in tax havens, and because of the intrinsic government support that comes with the tax incentives, regulators are often pushed to ignore health and safety violations and minimum wage manipulation. It will be the task of ECOFIN to see how the human rights of labourers in tax havens can be preserved in the face of these systemic problems.